

2019-20 Property Tax Report Card

671002 - WYOMING CSD

Contact Person: JOELLE C. STROUD

Telephone Number: (585) 495-6222

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not Including Separate Propositions	5,447,082	5,397,996
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,181,566	2,018,690
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	2,181,566	2,018,690
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,225,262	2,139,598
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	2,181,566	2,018,690
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	43,696	120,908
Public School Enrollment	114	120
Consumer Price Index		2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	2,801,805	1,727,138
Assigned Appropriated Fund Balance	458,813	460,000
Adjusted Unrestricted Fund Balance	585,907	434,400
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.76%	8.05%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Reserve For Capital Projects	To pay the cost of any object or purpose for which bonds may be issued.	347,722	347,722	No plan to use in the 2019-20 school year. Intended to be used to fund future projects.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	441,000	441,000	No plan to use in the 2019-20 school year. Intended to be used to correct problems with equipment or systems in the future.
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	308,885	302,885	\$6,000 is budgeted to be used to cover the cost of unemployment claims.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits & Accrued Liabilities	For the payment of accrued 'employee benefits' due to employees upon termination of service.	360,531	360,531	\$57,300 is budgeted for payment of accrued employee benefits owed to employees upon retirement in the 2019-20 school year.
Retirement Contribution	Reserve For Retirement System Credits	To fund employer retirement contributions to the State and Local Employees' Retirement System	284,661	275,000	Intended to be used to offset a portion of the ERS bill in the 2019-20 fiscal year and the fiscal years that follow.
Other Reserve					